

# Hedge Fund Alert

THE WEEKLY UPDATE ON FUND MANAGEMENT INTELLIGENCE

## Hurricane Gobbles Up AI Investment Team

**Hurricane Capital** has rolled out a new equity-index strategy fueled by an artificial-intelligence team that had been operating independently under the name **Nazaré Point Investment** in London.

Led by portfolio manager **Mike Mura** – a longtime banking quantitative-product and risk-management professional – the team began trading \$20 million on Hurricane's platform in the past several weeks.

The London group's initial strategy takes exposure to U.S. equity indexes, and it's expected to roll out additional AI-fueled strategies in other asset classes over time. Mura's approach is to blend proprietary data and behavioral-science analysis with AI to produce strong risk-adjusted returns while protecting against losses.

While Hurricane's portfolio managers are funded by Hurricane and its investors – with much of that through diversified funds invested in many of Hurricane's 60-plus PMs – the \$1.4 billion New York firm may eventually launch a fund dedicated just to Mura's team.

Mura initially formed Nazaré Point in 2019 to research how to apply artificial intelligence to investment-management strategies. For a decade until 2022, Mura was

head of portfolio risk and stress-testing methodology at **NatWest Markets**. Earlier he was head of quantitative solutions at **RBS Global Banking and Markets**, a managing director at **Tobam**, a senior vice president at **Lehman Brothers** and an executive director at **Goldman Sachs**.

Working with him in a role as chief executive officer of the new Hurricane team is **Declan McEvoy**, with **Linda Leaney** as chief operating officer and **Dermot Farrelly** and **Mark Caslin** also on board.

McEvoy previously was CEO of investment firm **CoalFace Capital** and worked in trading or sales roles at firms including **Geneva Trading**, **Standard Chartered Bank**, **UBS** and **Tullett Prebon**. Leaney previously worked for the U.K.'s **Financial Conduct Authority**, **Optim Invest** and **UBS**. Farrelly has been a principal at **Herbert Street Capital** and was head of trading sales at **Davy**, while Caslin managed his own systematic hedge fund, **Alder Capital**.

Mura will run his Hurricane allocation via an investment-management intermediary for Hurricane that is licensed by the Financial Conduct Authority. Hurricane is forming its own comparable, licensed U.K. trading entity. ■