

# Hedge Fund Alert

THE WEEKLY UPDATE ON FUND MANAGEMENT INTELLIGENCE

## Energy Pro Joins Hurricane's Roster of PMs

Multi-strategy firm **Hurricane Capital** has signed up an energy-focused equity manager, with plans to launch a fund dedicated to the new trader in May.

**Matt Polyak** joined the New York multi-manager this month. The new fund is expected to launch with \$10 million from Hurricane investors.

Polyak, who's based in Chicago, brings to Hurricane investment experience at three of the hedge fund industry's best known multi-strategy managers: **Verition Fund Management**, where he worked as a portfolio manager for a six-month stretch in 2020; **Millennium Management**, where he was a senior analyst in 2019 and 2020; and **Balyasny Asset Management**, where he worked from 2014 to 2019 as an energy analyst.

In late 2020, Polyak left Verition for long/short equity shop **Intrinsic Edge Capital**. He remained there for about a year, forming his own investment firm, **Hummingbird Capital**, in 2022.

Polyak, working on an exclusive basis for Hurricane, will manage a fundamental event-driven strategy across the energy industry with what's described as disciplined risk management and scalable and repeatable investment processes. The approach focuses on producing uncorrelated returns, in part by removing factor exposure from his portfolio. It also focuses on unusual investment ideas and investor sentiment.

Hurricane and its more than 60 portfolio managers were running \$1.4 billion in March. The firm is led by chief executive and co-chief investment officer **Chris Napoli**. ■